



Bulletin

2015-12B

TO: All Local Accounting and Treasury Officials

FROM: Anthony A. Rassias, Deputy Director of Accounts

DATE: September 2015

SUBJECT: Chapter 90 and Free Cash Certification

The purpose of this Bulletin is to remind all accounting and treasury officials of the Bureau's policy regarding certification of free cash and Chapter 90 Highway deficits recorded on a city or town's balance sheet as of June 30, 2015.

In the Bureau's end-of-year letter to accounting officials dated July 2015, the Bureau noted that a fund balance deficit in this account would not further reduce free cash provided:

- (a) funds were borrowed by June 30;
- (b) reimbursement was received by September 30; or
- (c) reimbursement was filed with MassDOT by September 30 and the Bureau must be satisfied that payment will be made.

Unless the Bureau is notified otherwise, the Bureau will be satisfied that payment will be made provided a copy of the request for payment from MassDOT is submitted along with proof of the reimbursable amount.

If you have any further questions in this matter, please contact me at 617-626-2374 or Rassias@dor.state.ma.us.